

Computation to Determine Limit for 2011

| | | Amount of Levy |
|--|---|---------------------------------|
| 1. | Total Tax Levy Amount in 2010 Budget | + \$ <u>533,574</u> |
| 2. | Debt Service Levy in 2010 Budget | - \$ <u>0</u> |
| 3. | Tax Levy Excluding Debt Service | \$ <u>533,574</u> |
| | | |
| 2010 Valuation Information for Valuation Adjustments: | | |
| 4. | New Improvements for 2010: | + <u>417,989</u> |
| 5. | Increase in Personal Property for 2010: | |
| 5a. | Personal Property 2010 | + <u>6,201,875</u> |
| 5b. | Personal Property 2009 | - <u>6,890,917</u> |
| 5c. | Increase in Personal Property (5a minus 5b) | + <u>0</u> |
| | | (Use Only if > 0) |
| 6. | Valuation of Property that has Changed in Use during 2010: | <u>285,885</u> |
| 7. | Total Valuation Adjustment (Sum of 4, 5c, 6) | <u>703,874</u> |
| 8. | Total Estimated Valuation July, 1,2010 | <u>177,612,934</u> |
| 9. | Total Valuation less Valuation Adjustment (8 minus 7) | <u>176,909,060</u> |
| 10. | Factor for Increase (7 divided by 9) | <u>0.00398</u> |
| 11. | Amount of Increase (10 times 3) | + \$ <u>2,123</u> |
| 12. | Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11) | \$ <u><u>535,697</u></u> |
| 13. | Debt Service Levy in this 2011 Budget | <u>0</u> |
| 14. | Maximum levy, including debt service, without a Resolution (12 plus 13) | <u><u>535,697</u></u> |

If the 2011 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Fire District #1
Miami

2011

ALLOCATION OF MOTOR, RECREATIONAL ,16/20M VEHICLE TAXES & SLIDER

| 2010 Budgeted Funds | Tax Levy Amount in 2009 Budget | Allocation for Year 2011 | | | |
|------------------------|-----------------------------------|--------------------------|--------------|--------------|----------|
| | | MVT | RVT | 16/20M Veh | Slider |
| General | 533,574 | 64,329 | 1,716 | 3,012 | 0 |
| Debt Service | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| Total | 533,574 | 64,329 | 1,716 | 3,012 | 0 |

County Treas MVT Estimate 64,329

County Treas RVT Estimate 1,716

County Treas 16/20 M Vehicle Tax Estimate 3,012

County Treas Slider Estimate 0

MVT Factor 0.12056

RVT Factor 0.00322

16/20M Factor 0.00565

Slider Factor 0.00000

Fire District #1
Miami

2011

STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Interest Rate % | Amount Issued | Amount Outstanding Jan 1,2010 | Date Due | | Amount Due 2010 | | Amount Due 2011 | |
|---------------------|---------------|-----------------|---------------|-------------------------------|----------|-----------|-----------------|-----------|-----------------|-----------|
| | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | |
| | | | | | | | | | | |
| Total G.O. | | | | 0 | | | 0 | 0 | 0 | 0 |
| Revenue Bonds: | | | | | | | | | | |
| | | | | | | | | | | |
| Total Revenue | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other: | | | | | | | | | | |
| | | | | | | | | | | |
| Total Other | | | | 0 | | | 0 | 0 | 0 | 0 |
| Total | | | | 0 | | | 0 | 0 | 0 | 0 |

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

| Item Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance On Jan 1,2010 | Payments Due 2010 | Payments Due 2011 |
|----------------|---------------|---------------------------|-----------------|---|---------------------------------|-------------------|-------------------|
| Fire Truck | 3/15/09 | 36 | 3.55 | 223,629 | 223,629 | 223,629 | 0 |
| | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total | | | | 223,629 | 223,629 | 223,629 | 0 |

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

| Adopted Budget General | Prior Year Actual 2009 | Current Year Estimate 2010 | Proposed Budget Year 2011 |
|---|---------------------------|-------------------------------|------------------------------|
| Unencumbered Cash Balance Jan 1 | 16,830 | 105,712 | 36,341 |
| Receipts: | | | |
| Ad Valorem Tax | 526,616 | 533,574 | xxxxxxxxxxxxxxxxxxxx |
| Delinquent Tax | 10,682 | 5,000 | |
| Motor Vehicle Tax | 60,252 | 60,000 | 64,329 |
| Recreational Vehicle Tax | 1,776 | 1,500 | 1,716 |
| 16/20M Vehicle Tax | 2,441 | 2,500 | 3,012 |
| LAVTR | 0 | 0 | 0 |
| Slider | 1,705 | 0 | 0 |
| Miscellaneous | 621 | 0 | |
| | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Receipts | | | |
| Total Receipts | 604,093 | 602,574 | 69,057 |
| Resources Available: | 620,923 | 708,286 | 105,398 |
| Expenditures: | | | |
| Contractual Services | 224,099 | 255,000 | 296,520 |
| Commodities | 57,346 | 65,000 | 82,550 |
| Vehicle Operating | 23,940 | 30,000 | 156,000 |
| Capital Outlay | 34,190 | 50,000 | 135,000 |
| Operating Transfers | 175,636 | 271,945 | |
| | | | |
| | | | |
| | | | |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Expenditures | | | |
| Total Expenditures | 515,211 | 671,945 | 670,070 |
| Unencumbered Cash Balance Dec 31 | 105,712 | 36,341 | xxxxxxxxxxxxxxxxxxxx |
| 2009/2010 Budget Authority Amount: | 601,370 | 671,945 | |
| | | Non-Appr Bal | |
| | | Tot Exp/Non-Appr Bal | 670,070 |
| | | Tax Required | 564,672 |
| | | Del Comp Rate: 2.000% | 11,293 |
| | | Amount of 2010 Ad Valorem Tax | 575,965 |

| Adopted Budget | Prior Year Actual 2009 | Current Year Estimate 2010 | Proposed Budget Year 2011 |
|---|---------------------------|-------------------------------|------------------------------|
| Equipment Fund #417 | | | |
| Unencumbered Cash Balance Jan 1 | 499,882 | 615,201 | 547,146 |
| Receipts: | | | |
| Transfer In | 175,636 | 271,945 | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Receipts | | | |
| Total Receipts | 175,636 | 271,945 | 0 |
| Resources Available: | 675,518 | 887,146 | 547,146 |
| Expenditures: | | | |
| Capital Outlay | 60,317 | 340,000 | 340,000 |
| | | | |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Expenditures | | | |
| Total Expenditures | 60,317 | 340,000 | 340,000 |
| Unencumbered Cash Balance Dec 31 | 615,201 | 547,146 | 207,146 |
| 2009/2010 Budget Authority Amount: | 340,000 | 340,000 | |

| Adopted Budget | Prior Year Actual 2009 | Current Year Estimate 2010 | Proposed Budget Year 2011 |
|---|---------------------------|-------------------------------|------------------------------|
| 0 | | | |
| Unencumbered Cash Balance Jan 1 | | 0 | 0 |
| Receipts: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Receipts | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Expenditures | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | 0 |
| 2009/2010 Budget Authority Amount: | 0 | 0 | |

NOTICE OF BUDGET HEARING

The governing body of
Fire District #1
Miami

will meet on August 11, 2010 at 1:00 PM at Commission Chambers, County Administration Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Miami County Clerk's Office, County Administration Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual 2009 | | Current Year Estimate for 2010 | | Proposed Budget Year for 2011 | | |
|---------------------|------------------------|------------------|--------------------------------|------------------|-------------------------------|-------------------------------|------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Expenditures | Amount of 2010 Ad Valorem Tax | Actual Tax Rate* |
| General | 515,211 | 2.990 | 671,945 | 2.992 | 670,070 | 575,965 | 3.243 |
| Debt Service | | | | | | | |
| Equipment Fund #417 | 60,317 | | 340,000 | | 340,000 | | |
| Totals | 575,528 | 2.990 | 1,011,945 | 2.992 | 1,010,070 | 575,965 | 3.243 |
| Less: Transfers | 175,636 | | 271,945 | | 0 | | |
| Net Expenditures | 399,892 | | 740,000 | | 1,010,070 | | |
| Total Tax Levied | 539,752 | | 533,574 | | xxxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 180,537,328 | | 178,318,751 | | 177,612,934 | | |

Outstanding Indebtedness,

| Jan 1, | 2008 | 2009 | 2010 |
|-------------------|------|------|---------|
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| No-Fund Warrant | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 223,629 |
| Total | 0 | 0 | 223,629 |

*Tax rates are expressed in mills.

Clerk