

Computation to Determine Limit for 2011

		Amount of Levy
1.	Total Tax Levy Amount in 2010 Budget	+ \$ <u>5,807</u>
2.	Debt Service Levy in 2010 Budget	- \$ <u>0</u>
3.	Tax Levy Excluding Debt Service	\$ <u>5,807</u>
 2010 Valuation Information for Valuation Adjustments:		
4.	New Improvements for 2010:	+ <u>2,619</u>
5.	Increase in Personal Property for 2010:	
5a.	Personal Property 2010	+ <u>76,248</u>
5b.	Personal Property 2009	- <u>93,715</u>
5c.	Increase in Personal Property (5a minus 5b)	+ <u>0</u>
		(Use Only if > 0)
6.	Valuation of Property that has Changed in Use during 2010:	<u>0</u>
7.	Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>2,619</u>
8.	Total Estimated Valuation July, 1,2010	<u>1,506,096</u>
9.	Total Valuation less Valuation Adjustment (8 minus 7)	<u>1,503,477</u>
10.	Factor for Increase (7 divided by 9)	<u>0.00174</u>
11.	Amount of Increase (10 times 3)	+ \$ <u>10</u>
12.	Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ <u><u>5,817</u></u>
13.	Debt Service Levy in this 2011 Budget	<u>0</u>
14.	Maximum levy, including debt service, without a Resolution (12 plus 13)	<u><u>5,817</u></u>

If the 2011 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Hillsdale Lights & Sirens
Miami

2011

ALLOCATION OF MOTOR, RECREATIONAL ,16/20M VEHICLE TAXES & SLIDER

2010 Budgeted Funds	Tax Levy Amount in 2009 Budget	Allocation for Year 2011			
		MVT	RVT	16/20M Veh	Slider
General	5,807	662	14	10	0
Debt Service	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	5,807	662	14	10	0

County Treas MVT Estimate 662

County Treas RVT Estimate 14

County Treas 16/20 M Vehicle Tax Estimate 10

County Treas Slider Estimate 0

MVT Factor 0.11400

RVT Factor 0.00241

16/20M Factor 0.00172

Slider Factor 0.00000

Adopted Budget General	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	526	512	579
Receipts:			
Ad Valorem Tax	5,290	5,807	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	92		
Motor Vehicle Tax	389	687	662
Recreational Vehicle Tax	2	12	14
16/20M Vehicle Tax	12	21	10
LAVTR	0		0
Slider	31		0
In Lieu of Taxes			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	5,816	6,527	686
Resources Available:	6,342	7,039	1,265
Expenditures:			
Contractual Service	5,830	6,460	7,385
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	5,830	6,460	7,385
Unencumbered Cash Balance Dec 31	512	579	XXXXXXXXXXXXXXXXXXXX
2009/2010 Budget Authority Amount:	6,000	6,750	
		Non-Appr Bal	300
		Tot Exp/Non-Appr Bal	7,685
		Tax Required	6,420
		Del Comp Rate: 1.500%	96
		Amount of 2010 Ad Valorem Tax	6,516

NOTICE OF BUDGET HEARING

The governing body of
Hillsdale Lights & Sirens
Miami

will meet on August 11, 2010 at 1:00 P.M. at Commission Chambers, County Administration Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Miami County Clerk's Office, County Administration Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2009		Current Year Estimate for 2010		Proposed Budget Year for 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Actual Tax Rate*
General	5,830	3.787	6,460	3.790	7,385	6,516	4.326
Debt Service							
Totals	5,830	3.787	6,460	3.790	7,385	6,516	4.326
Less: Transfers	0		0		0		
Net Expenditures	5,830		6,460		7,385		
Total Tax Levied	5,424		5,807		xxxxxxx		
Assessed Valuation	1,583,872		1,532,165		1,506,096		

Outstanding Indebtedness,

	2008	2009	2010
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
No-Fund Warrant	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

 Clerk